

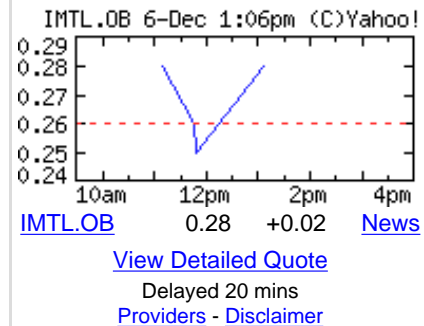
Welcome [\[Sign In\]](#)To track stocks & more, [Register](#)

Financial News

Enter symbol(s)

[Symbol Lookup](#)

Related Quote



Related News Stories

- [IMAGE TECHNOLOGY LABORATORIES INC Financials](#) - EDGAR Online Financials (Sat Nov 26)
- [IMAGE TECHNOLOGY LABORATORIES INC Files SEC form 10QSB, Quarterly Report](#) - EDGAR Online (Tue Nov 15)
- [IMAGE TECHNOLOGY LABORATORIES INC Files SEC form 10QSB, Quarterly Report](#) - EDGAR Online (Mon Aug 15)
- [IMAGE TECHNOLOGY LABORATORIES INC Files SEC form 8-K/A, Change in Accountant](#) - EDGAR Online (Tue Jul 19)

[More...](#)

- By industry: [Business Software & Services](#)

Top Stories

- [Orders to U.S. Factories Rebound in Oct.](#) - AP (3:48 pm)
- [NYSE Members Likely to OK Archipelago Deal](#) - AP (2:05 pm)
- [Dow Closes Up 22, Nasdaq Finishes Up 3](#) - AP (4:22 pm)
- [J&J Suggests It Won't Raise Guidant Offer](#) - AP (2:28 pm)

[More...](#)

- [Most-emailed articles](#)

Press Release

Source: Image Technology Laboratories, Inc.

Image Technology Laboratories, Inc. Retains Investment Banking Firm White Pacific Securities, Inc. for \$2 Million Equity Raise

Tuesday December 6, 11:15 am ET

KINGSTON, N.Y.--(BUSINESS WIRE)--Dec. 6, 2005--Image Technology Laboratories, Inc. (OTCBB: [IMTL - News](#)) is pleased to announce that it has retained the Investment Banking and securities brokerage firm of White Pacific Securities, Inc. to raise \$2 million in equity financing. IMTL expects the funds from the financing to originate from both retail investors and institutions.

ADVERTISEMENT

White Pacific Securities, Inc. is a San Francisco based Investment Banking and securities brokerage firm with eight offices and 70 registered representatives located in California, Texas, Washington and New York. The firm has approximately 39,000 accounts.

Lewis M. Edwards, Chairman of IMTL, commented: "We are happy to have selected White Pacific for our financing needs and look forward to their assistance in meeting our growth objectives for the next few years. This year to date, the Company has been financed from internally generated funds and approximately \$535,000 of additional equity and debt, while significantly reducing overhead. The \$2 million in potential equity financing will allow us to increase our sales and marketing staff, which will assist us in increasing our revenue to the several million dollars per year level. The funds are also

needed to increase our R&D efforts and technical staff, along with satisfying our working capital requirements associated with projects that we currently have in the pipeline."

Stephen C. Lee, Chief Executive Officer of White Pacific Securities, Inc., stated: "We look forward to our relationship with IMTL regarding this equity financing and other potential transactions in the near future such as joint ventures, strategic alliances and opportunistic acquisitions. We have decided to assist IMTL in the equity financing due to their promising technology in the RIS/PACS field, the quality of management and the direction and growth that the Company is projecting upon the completion of the financing."

As announced earlier, IMTL signed its largest sales contract to date during 2005. InMed Diagnostic Services, a multi-state diagnostic imaging center provider, selected IMTL for its complete single database RIS/PACS (Radiology Information System/Picture Archive and Communication System) solution. IMTL has installed its Systems at three InMed Diagnostic Services sites, including its largest location in Columbia, S.C. The other two locations are multi-modality imaging centers specializing in women's health in Massachusetts.

• [Most-viewed articles](#)

ABOUT IMAGE TECHNOLOGY LABORATORIES, INC:

IMTL is a medical image and information management company in the healthcare IT market. The Company has developed a single database "Radiology Information System/Picture Archive and Communication System," known as RIS/PACS, for use in the management of patient information and medical images by hospitals and diagnostic imaging centers.

IMTL's WarpSpeed PACS/RIS system is a single database HIPAA compliant business solution for the practice of radiology. Through its unique architecture the Company has combined a picture archiving and communications system (PACS) and radiology information system (RIS) into a single product that encompasses all facets of the business of radiology. The solution has unlimited scalability. At the heart of the system is the workflow manager that assigns and routes units of work across the enterprise. The workflow manager has the ability to link hospitals and multiple freestanding centers that have a business relationship to form one large cooperative radiology practice.

Safe Harbor Statement

The information contained in this press release, including any "forward looking" statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 contained herein, should be reviewed in conjunction with the Company's Annual Report on Form 10-KSB and other publicly available information regarding the Company, copies of which are available from the Company upon request. Such publicly available information sets forth many risks and uncertainties related to the Company's business and such statements, including risks and uncertainties related to that are unpredictable and outside of the influence and/or control of the Company.

IMTL Corporate Headquarters: 602 Enterprise Drive, Kingston, NY 12401. For information call (845) 338-3366.

Contact:

Image Technology Laboratories, Inc.
Investor Relations, 845-338-3366
InvestorRelations@imagnetechlabs.com

Source: Image Technology Laboratories, Inc.

 [Email Story](#)

 [Set News Alert](#)

 [Print Story](#)

Sponsor Results

[Low Auto Refinance Rates - HSBC Auto](#)

Refinance your car today and lock in great rates for new and used auto loans. Apply now, and receive a free no obligation quote in minutes with APRs from 5.39%.

www.hsbcusa-autoloans.com

[Car Refinancing Loans](#)

Let rategenius refinance your auto loan at no cost. Refinancing with us can lower your monthly payments, lower your interest rate and allow you to skip your payments through the holidays.

www.rategenius.com

[Auto Refinance - LendingTree.com](#)

Complete one form and receive up to four real auto refinance offers within minutes. When banks compete, you win.

www.lendingtree.com

[\(What's This?\)](#)

Copyright © 2005 Yahoo! Inc. All rights reserved. [Privacy Policy](#) - [Terms of Service](#) - [Copyright Policy](#) - [Ad Feedback](#)

Copyright © 2005 [Business Wire](#). All rights reserved. All the news releases provided by Business Wire are copyrighted. Any forms of copying other than an individual user's personal reference without express written permission is prohibited. Further distribution of these materials by posting, archiving in a public web site or database, or redistribution in a computer network is strictly forbidden.